

ANNEXURE - I

VI Semester B.Com. Examination, May/June 2007

(Semester Scheme)

COMMERCE

BUSINESS LAW - (Paper - 6.1)

Time: 3 Hours

Max. Marks : 90

SECTION - A

Answer **any 10** of the following.

(2 x 10 = 20)

1. a) State the need for the knowledge of Business Law.
- b) What is voidable contract?
- c) Define the term Agreement.
- d) What is Bilateral mistake?
- e) Give the meaning of Patent rights.
- f) What is meant by 'Hazardous substance'?
- g) What includes 'Environment'?
- h) State the objectives of 'Consumer Protection Act'.
- i) Who can file complaint under Consumer Protection Act?
- j) What is foreign exchange?
- k) Mention any 4 types of cyber crimes.
- l) Define goods under Competition Act, 2002.

SECTION - B

Answer **any 5** of the following.

(5 x 5 = 25)

2. List out the essentials of Valid contract.
3. 'An agreement with minor is void *ab initio*'. Explain with the help of "Mohri bibi Vs Dharmodas Gosh" case law.
4. Briefly explain the contraventions and penalties of "FEMA".
5. What is cyber crime? Explain briefly any 4 cyber crimes.
6. What is Competition Act? State its objectives.
7. Briefly explain the nature and scope of Business Law.
8. How is a contract discharged by the operation of law?
9. List out various types of contracts under each classification.

SECTION - C

Answer **any 3** of the following.

(3 x 15 = 45)

10. Define offer. Explain the essentials of a valid offer. When can an offer be revoked?
11. Define acceptance. What are the legal rules governing valid acceptance?
12. Explain the role of Central Government to prevent and control environment pollution.
13. Write a short note on each of the following :
 - a) Patents
 - b) Copyrights
 - c) Industrial designs
 - d) Trade marks
 - e) TRIPS (Trade Related Aspects of Intellectual Properties).
14. State the purpose of Consumer Protection Act, 1986 and describe the functions, jurisdiction and composition of Consumer redressal forum.